

Boys and Girls Homes of North Carolina, Incorporated

Income Statement

Thomas Academy 12/31/2024

		Month of December, 2024			Year To Date 12/31/24			BUDGET FY 2025	Remaining Budget YTD
		ACTUAL 12/31/2024	BUDGET 12/31/2024	VARIANCE (End Date)	ACTUAL YTD	BUDGET YTD	VARIANCE YTD		
Revenues									
11-55801-11	Federal ADM	24,963	12,500	12,462.67	135,892	75,000	60,892.05	150,000	14,108
11-55802-11	State ADM	118,087	0	118,087.03	486,567	350,000	136,566.58	713,736	227,169
11-55803-11	Local ADM	2,238	15,000	(12,761.89)	29,087	60,000	(30,913.15)	158,543	129,456
11-59701-11	DISTRIBUTION FROM BGH-IN KIND TO F	0	0	0.00	0	0	0.00	389,080	389,080
Total Revenues		145,288	27,500	117,787.81	651,545	485,000	166,545.48	1,411,359	759,814
Expenses									
11-60000-11	Health Insurance	5,640	7,668	(2,028.07)	31,128	46,008	(14,880.06)	92,016	60,888
11-60300-11	FICA	5,317	5,581	(264.17)	30,716	33,486	(2,770.23)	66,972	36,256
11-60400-11	Group Term Insurance	143	125	18.09	843	750	93.33	1,500	657
11-60500-11	Worker's Compensation	157	185	(28.39)	884	1,110	(225.99)	2,220	1,336
11-60600-11	Retirement	1,185	1,033	151.55	12,763	6,198	6,564.89	12,396	(367)
11-60700-11	Salaries	71,343	76,221	(4,878.28)	414,098	457,326	(43,228.23)	914,652	500,554
11-60701-11	SALARIES-ALLOCATED	0	3,156	(3,156.00)	15,778	18,934	(3,156.00)	37,870	22,092
11-60800-11	Unemployment Tax	117	300	(183.10)	1,036	1,800	(763.53)	3,600	2,564
11-61100-11	Electricity	1,110	1,200	(89.61)	9,564	6,900	2,663.82	14,300	4,736
11-61300-11	Garbage Collection	9	10	(0.91)	55	60	(5.46)	120	65
11-61400-11	LP Gas	1,755	1,300	455.18	3,443	3,600	(157.02)	8,900	5,457
11-61500-11	Gasoline	1,221	1,100	120.98	5,616	8,100	(2,484.15)	18,400	12,784
11-61600-11	Telephone	74	120	(46.16)	450	720	(270.41)	1,440	990
11-61601-11	INTERNET	594	1,162	(568.00)	3,486	6,972	(3,486.46)	13,950	10,464
11-61700-11	Water and Sewer	101	100	1.32	598	590	7.58	1,180	582
11-62400-11	Food Purchased	2,104	2,400	(296.10)	14,327	14,100	227.30	31,000	16,673
11-63100-11	Computer Supplies	140	500	(359.71)	5,376	2,000	3,375.65	5,000	(376)
11-63300-11	Supplies-General	0	833	(833.00)	1,632	3,332	(1,699.97)	8,330	6,698
11-63301-11	Supplies-Office	0	300	(300.00)	355	1,200	(844.81)	3,000	2,645
11-63303-11	Supplies-Classroom	5,019	0	5,018.94	28,612	0	28,612.47	0	(28,612)

		Month of December, 2024			Year To Date 12/31/24			BUDGET	Remaining
		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	BUDGET	Remaining
		12/31/2024	12/31/2024	{End Date}	YTD	YTD	YTD	FY 2025	Budget YTD
11-63600-11	Maintenance-General	47	400	(352.69)	3,486	2,400	1,086.42	4,800	1,314
11-63601-11	Maintenance- Software Contract Renewal	330	1,875	(1,545.00)	5,074	11,250	(6,175.53)	22,500	17,426
11-63602-11	Maintenance-Landscaping/Grounds	0	0	0.00	0	100	(100.00)	400	400
11-63700-11	Repairs-General	93	400	(306.94)	197	2,400	(2,203.36)	4,800	4,603
11-63701-11	Repairs-Vehicle	14	500	(486.40)	2,193	3,000	(807.40)	6,000	3,807
11-64100-11	Postage	0	20	(20.00)	249	240	8.89	430	181
11-64300-11	Promotional Expense	0	0	0.00	1,137	0	1,136.90	0	(1,137)
11-64400-11	Remembrances and Recognition	0	0	0.00	406	0	405.80	0	(406)
11-66200-11	LEASE - EQUIPMENT	667	718	(51.05)	5,383	4,304	1,079.42	8,611	3,228
11-66300-11	Freight	271	200	70.51	1,067	1,200	(132.81)	2,400	1,333
11-66700-11	Advertisement	225	0	225.00	1,220	0	1,219.65	0	(1,220)
11-66800-11	Auditing and Accounting	0	0	0.00	4,000	7,500	(3,500.00)	7,500	3,500
11-67100-11	Dues and Subscriptions	0	0	0.00	2,734	0	2,733.88	530	(2,204)
11-67200-11	Exterminating	52	50	1.66	164	300	(135.58)	600	436
11-67300-11	Fees	1	100	(99.23)	1,251	600	651.17	1,200	(51)
11-67400-11	Insurance	2,426	2,500	(73.97)	24,443	20,000	4,443.08	30,000	5,557
11-67401-11	Insurance-Vehicle	382	295	86.70	3,012	2,360	652.42	3,540	528
11-67700-11	Professional Fees	2,204	3,425	(1,221.09)	12,878	20,550	(7,671.57)	41,100	28,222
11-67800-11	Contract Labor	0	695	(695.00)	7,146	4,170	2,976.02	8,337	1,191
11-69400-11	Planned Group Activities	0	700	(700.00)	399	2,800	(2,401.25)	7,000	6,601
11-69500-11	Staff Training and Development	14,925	1,438	13,487.00	54,422	24,766	29,656.47	24,766	(29,656)
11-69700-11	Travel - Staff	0	0	0.00	585	0	584.93	0	(585)
11-69800-11	Recruiting Costs	0	0	0.00	527	0	527.25	0	(527)
Total Expenses		117,664	116,610	1,054.06	712,734	721,126	(8,392.48)	1,411,360	698,626
NET SURPLUS/(DEFICIT)									
<No class>		0	(89,110)	89,110.00	0	(236,126)	236,126.00	(1)	(1)
Unrestricted Net		27,624	0	27,623.75	(61,188)	0	(61,188.04)	0	61,188
TOTAL NET SURPLUS/(DEFICIT)		27,624	(89,110)	116,733.75	(61,188)	(236,126)	174,937.96	(1)	61,187