

THOMAS ACADEMY
Budget Report
12/1/2024-12/31/2024

	Budget	Period Activity	YTD Activity	Remaining Budget	Percent Remaining
Revenues					
0010 State Revenue					
Rev - Charter Schools - 036	\$713,736.05	\$118,087.03	\$481,738.58	\$231,997.47	32.50%
0010 State Revenue Total	\$713,736.05	\$118,087.03	\$481,738.58	\$231,997.47	32.50%
0020 Local Revenue					
F&F - Brunswick County School	\$0.00	\$0.00	\$3.56	(\$3.56)	0.00%
F&F - Pender County Schools	\$0.00	\$0.00	\$5.07	(\$5.07)	0.00%
F&F - Wake County Schools	\$0.00	\$0.00	\$1.60	(\$1.60)	0.00%
F&F - Whiteville County School	\$0.00	\$0.00	\$27.00	(\$27.00)	0.00%
Rev - Alamance-Burlington Schools	\$2,349.16	\$515.51	\$2,987.89	(\$638.73)	-27.19%
Rev - Bladen County Schools	\$5,414.34	\$375.74	\$755.16	\$4,659.18	86.05%
Rev - Brunswick County Schools	\$10,253.88	\$0.00	\$0.00	\$10,253.88	100.00%
Rev - Catawba County	\$0.00	\$0.00	\$467.32	(\$467.32)	0.00%
Rev - Columbus County Schools	\$112,052.48	\$0.00	\$14,918.00	\$97,134.48	86.69%
Rev - Cumberland Schools	\$7,821.40	\$601.54	\$660.19	\$7,161.21	91.56%
Rev - Currituck County Schools	\$0.00	\$359.90	\$712.93	(\$712.93)	0.00%
Rev - Durham County	\$4,956.97	\$10.10	\$10.10	\$4,946.87	99.80%
Rev - Johnston County Schools	\$3.56	\$0.00	\$560.56	(\$557.00)	-15646.07%
Rev - New Hanover County Schoo	\$8,056.68	\$318.31	\$1,272.41	\$6,784.27	84.21%
Rev - Pender County Schools	\$2,135.63	\$0.00	\$562.94	\$1,572.69	73.64%
Rev - Pitt County	\$2,203.96	\$0.00	\$0.00	\$2,203.96	100.00%
Rev - Robeson County Schools	\$0.00	\$57.00	\$285.00	(\$285.00)	0.00%
Rev - Various	\$0.00	\$182.00	\$182.00	(\$182.00)	0.00%
Rev - Wayne County Schools	\$0.00	\$195.00	\$656.00	(\$656.00)	0.00%
Rev - Whiteville City Schools	\$3,298.28	\$0.00	\$4,173.00	(\$874.72)	-26.52%
Rev-In Kind Service - BGHNC	\$389,080.00	\$0.00	\$0.00	\$389,080.00	100.00%
0020 Local Revenue Total	\$547,626.34	\$2,615.10	\$28,240.73	\$519,385.61	94.84%
0030 Federal Revenue					

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Rev - CSI - 115	\$135,991.00	\$24,962.67	\$135,991.00	\$0.00	0.00%
Rev-ESSER III-Summer Career Prog - 188	\$4,729.05	\$0.00	\$4,729.05	\$0.00	0.00%
0030 Federal Revenue Total	\$140,720.05	\$24,962.67	\$140,720.05	\$0.00	0.00%
Revenues Total	\$1,402,082.44	\$145,664.80	\$650,699.36	\$751,383.08	53.59%
Expenses					
0100 Salaries & Wages					
Alt K-12 Salary Interpreter - 115	\$4,000.00	\$0.00	\$0.00	\$4,000.00	100.00%
Alt K-12 Substitute Pay - 115	\$3,491.00	\$120.00	\$3,230.00	\$261.00	7.48%
EC - Salary - Teacher - 115	\$9,766.00	\$0.00	\$13,725.74	(\$3,959.74)	-40.55%
EC - Salary TA - 115	\$4,666.66	\$0.00	\$7,093.33	(\$2,426.67)	-52.00%
Regular Curricular - Salary - New Teacher 115	\$8,000.00	\$0.00	\$18,351.45	(\$10,351.45)	-129.39%
Remedial - Salary Teacher Asst	\$0.00	\$0.00	\$3,733.15	(\$3,733.15)	0.00%
Salary - Bus Driver	\$51,000.00	\$3,202.50	\$19,853.75	\$31,146.25	61.07%
Salary - Bonus	\$0.00	\$7,000.00	\$7,000.00	(\$7,000.00)	0.00%
Salary - EC Teacher	\$58,600.00	\$8,940.08	\$26,820.24	\$31,779.76	54.23%
Salary - EC Teacher Assistant	\$28,000.00	\$2,380.00	\$7,140.00	\$20,860.00	74.50%
Salary - Guidance Services	\$97,823.00	\$8,331.60	\$36,234.25	\$61,588.75	62.96%
Salary - Health Services/Nurse	\$53,812.50	\$0.00	\$13,208.34	\$40,604.16	75.45%
Salary - Instructional Support 115	\$9,240.00	\$0.00	\$11,839.04	(\$2,599.04)	-28.13%
Salary - Office Personnel	\$28,700.00	\$3,794.00	\$16,710.68	\$11,989.32	41.77%
Salary - Principal/Headmaster	\$78,576.00	\$6,744.49	\$40,466.94	\$38,109.06	48.50%
Salary - Teacher	\$503,140.58	\$24,020.75	\$164,564.10	\$338,576.48	67.29%
Salary - Teacher - 103	\$0.00	\$239.58	\$239.58	(\$239.58)	0.00%
Salary - Tutor	\$15,000.00	\$1,847.63	\$4,682.63	\$10,317.37	68.78%
Stipend - Coach	\$0.00	\$1,010.42	\$2,260.42	(\$2,260.42)	0.00%
Substitute Pay	\$0.00	\$2,990.00	\$10,752.50	(\$10,752.50)	0.00%
Supplementary Pay	\$0.00	\$721.67	\$6,189.28	(\$6,189.28)	0.00%
0100 Salaries & Wages Total	\$953,815.74	\$71,342.72	\$414,095.42	\$539,720.32	56.59%

Unaudited

For Management

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0200 Benefits					
ER's Hospitalization Insurance	\$92,016.00	\$5,187.32	\$33,161.51	\$58,854.49	63.96%
ER's Hospitalization Insurance - 115	\$6,264.00	\$0.00	\$4,264.98	\$1,999.02	31.91%
ER's Life Insurance Cost	\$1,500.00	\$0.00	\$124.11	\$1,375.89	91.73%
ER's Other Retirement Cost	\$12,395.85	\$1,184.55	\$7,728.64	\$4,667.21	37.65%
ER's Social Security Cost	\$69,970.90	\$5,306.91	\$26,716.10	\$43,254.80	61.82%
ER's Social Security Cost - 115	\$2,763.30	\$9.18	\$3,993.51	(\$1,230.21)	-44.52%
ER's Unemployment Insurance Co	\$3,600.00	\$0.00	\$644.95	\$2,955.05	82.08%
0200 Benefits Total	\$188,510.05	\$11,687.96	\$76,633.80	\$111,876.25	59.35%
0300 Books & Supplies					
Instructional Supplies & Materials - 115	\$10,000.00	\$8,237.66	\$26,623.69	(\$16,623.69)	-166.24%
Membership Dues and Fees	\$0.00	\$348.00	\$348.00	(\$348.00)	0.00%
Postage	\$2,830.00	\$7.87	\$218.10	\$2,611.90	92.29%
S/T - Columbus Co.	\$0.00	\$0.00	\$440.48	(\$440.48)	0.00%
Supplies and Materials	\$0.00	\$451.26	\$1,501.26	(\$1,501.26)	0.00%
Supplies and Materials - Offic	\$3,000.00	\$0.00	\$0.00	\$3,000.00	100.00%
0300 Books & Supplies Total	\$15,830.00	\$9,044.79	\$29,131.53	(\$13,301.53)	-84.03%
0400 Contracted Student Services					
Contracted Services	\$0.00	\$494.77	\$494.77	(\$494.77)	0.00%
EC Contracted Services - 115	\$5,000.00	\$0.00	\$0.00	\$5,000.00	100.00%
Field Trips	\$7,000.00	\$0.00	\$72.31	\$6,927.69	98.97%
0400 Contracted Student Services Total	\$12,000.00	\$494.77	\$567.08	\$11,432.92	95.27%
0500 Staff Development					
Parent Involvement- Workshop Exp/Allowable T	\$25,000.00	\$0.00	\$126.31	\$24,873.69	99.49%
Workshop Expenses	\$0.00	\$299.07	\$299.07	(\$299.07)	0.00%
Workshop Expenses - 115	\$30,000.00	\$1,305.93	\$30,211.93	(\$211.93)	-0.71%

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0500 Staff Development Total	\$55,000.00	\$1,605.00	\$30,637.31	\$24,362.69	44.30%
0600 Administrative Services					
Alt K-12 Membership Dues and Fees - 115	\$0.00	\$0.00	\$1,241.12	(\$1,241.12)	0.00%
Bank Service Fees	\$0.00	\$0.00	\$86.90	(\$86.90)	0.00%
Contracted Audit Services	\$7,500.00	\$2,900.00	\$4,900.00	\$2,600.00	34.67%
Contracted General Administrat	\$38,300.00	\$407.58	\$2,445.48	\$35,854.52	93.61%
Contracted Services - 115	\$0.00	\$14,925.00	\$14,925.00	(\$14,925.00)	0.00%
Contracted Services - Business	\$14,400.00	\$1,200.00	\$7,658.33	\$6,741.67	46.82%
Contracted Services - Personne	\$0.00	\$320.00	\$320.00	(\$320.00)	0.00%
Contracted Services - Tech	\$30,000.00	\$0.00	\$997.50	\$29,002.50	96.68%
PowerSchool Services	\$5,500.00	\$458.33	\$2,291.65	\$3,208.35	58.33%
Printing and Binding Fees	\$0.00	\$10.23	\$10.23	(\$10.23)	0.00%
0600 Administrative Services Total	\$95,700.00	\$20,221.14	\$34,876.21	\$60,823.79	63.56%
0700 Insurances					
ER's Workers' Comp. Insurance	\$2,220.00	\$152.78	\$407.93	\$1,812.07	81.62%
Insurance - Vehicle Liability	\$3,540.00	\$0.00	\$0.00	\$3,540.00	100.00%
Liability Insurance	\$30,000.00	\$7,802.56	\$12,929.86	\$17,070.14	56.90%
Vehicle Liability Insurance	\$0.00	\$924.35	\$924.35	(\$924.35)	0.00%
0700 Insurances Total	\$35,760.00	\$8,879.69	\$14,262.14	\$21,497.86	60.12%
0900 Facilities					
Contracted Services - Custodi	\$14,329.00	\$1,900.50	\$4,712.82	\$9,616.18	67.11%
Contracted Repairs and Mainten	\$600.00	\$0.00	\$0.00	\$600.00	100.00%
Repair Parts and Materials	\$0.00	\$567.62	\$567.62	(\$567.62)	0.00%
Security Monitoring Services	\$0.00	\$75.00	\$75.00	(\$75.00)	0.00%
0900 Facilities Total	\$14,929.00	\$2,543.12	\$5,355.44	\$9,573.56	64.13%
1000 Utilities					

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Mobile Communication Cost	\$216.75	\$41.19	\$41.19	\$175.56	81.00%
Telecommunications	\$13,950.00	\$594.00	\$1,109.54	\$12,840.46	92.05%
Telephone	\$1,440.00	\$52.56	\$120.85	\$1,319.15	91.61%
Utilities - Electrical Service	\$14,300.00	\$4,444.86	\$4,444.86	\$9,855.14	68.92%
Utilities -Water and Sewer	\$1,180.00	\$305.22	\$305.22	\$874.78	74.13%
Utility - Natural Gas	\$8,900.00	\$536.55	\$536.55	\$8,363.45	93.97%
Waste Management	\$120.00	\$27.27	\$27.27	\$92.73	77.28%
1000 Utilities Total	\$40,106.75	\$6,001.65	\$6,585.48	\$33,521.27	83.58%
1100 Transportation & Travel					
Repair Parts, Materials	\$6,000.00	\$0.00	\$0.00	\$6,000.00	100.00%
Contract Repair - Equipment	\$10,300.00	\$326.74	\$326.74	\$9,973.26	96.83%
Gas/Diesel Fuel	\$18,400.00	\$1,571.66	\$1,571.66	\$16,828.34	91.46%
1100 Transportation & Travel Total	\$34,700.00	\$1,898.40	\$1,898.40	\$32,801.60	94.53%
1200 Technology					
Alt K-12 Computer Software and Supplies - 115	\$10,000.00	\$125.32	\$125.32	\$9,874.68	98.75%
Computer Software and Supplies	\$0.00	\$225.66	\$6,989.89	(\$6,989.89)	0.00%
Contracted Services - Technology - 115	\$7,800.00	\$0.00	\$0.00	\$7,800.00	100.00%
Extended Day - Computer Equipment - Inventori	\$4,729.05	\$0.00	\$4,729.05	\$0.00	0.00%
Supplies and Materials	\$5,000.00	\$0.00	\$0.00	\$5,000.00	100.00%
1200 Technology Total	\$27,529.05	\$350.98	\$11,844.26	\$15,684.79	56.98%
1300 Non-Cap Equipment & Leases					
Non-Cap Computer Hardware	\$0.00	\$180.43	\$180.43	(\$180.43)	0.00%
Reproduction Costs	\$8,611.00	\$1,313.05	\$1,866.99	\$6,744.01	78.32%
1300 Non-Cap Equipment & Leases Total	\$8,611.00	\$1,493.48	\$2,047.42	\$6,563.58	76.22%
4000 Nutrition & Food					
Contracted Food Services	\$0.00	\$2,484.16	\$2,484.16	(\$2,484.16)	0.00%

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Food Purchase	\$0.00	\$2,430.40	\$2,430.40	(\$2,430.40)	0.00%
Nutrition - Contract Services	\$31,000.00	(\$2,430.40)	\$0.00	\$31,000.00	100.00%
4000 Nutrition & Food Total	\$31,000.00	\$2,484.16	\$4,914.56	\$26,085.44	84.15%
Expenses Total	\$1,513,491.59	\$138,047.86	\$632,849.05	\$880,642.54	58.19%
Net Income	(\$111,409.15)	\$7,616.94	\$17,850.31	(\$129,259.46)	116.02%